

Ashley Valley Water & Sewer
Improvement District
DISTRICT

2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the *Utah Code*, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Ashley Valley Water & Sewer Improvement District for the fiscal year ending December 31, 2006, as approved and adopted by resolution on Dec. 22, 2005. A public hearing, which met the requirements of the *Utah Code*, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

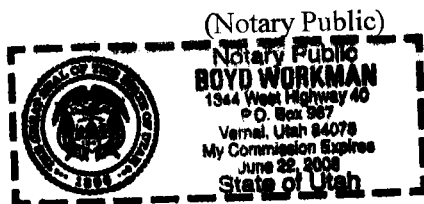
was held on N/A.

Signed:

Mora Garcia
Budget Officer

Boyd Workman
Subscribed and sworn to this

day of 22 March, 2006.



Ashley Valley Water & Sewer Improvement District
Report of Budget Adopted for the Fiscal Year Ending December 31, 2006

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
PUBLIC UTILITY FUND			
WATER & SEWER OPERATIONS			
<u>OPERATING REVENUE:</u>			
Charges for Services	1,727,474	1,670,000	1,985,000
Interest Earned	77,331	60,000	60,000
Other	<u>157,637</u>	<u>162,100</u>	<u>186,101</u>
<u>TOTAL OPERATING REVENUE</u>	<u>1,962,442</u>	<u>1,892,100</u>	<u>2,231,101</u>
<u>OPERATING EXPENSES:</u>			
Personal Services	446,579	500,215	562,866
Contractual Services	282,781	420,000	462,000
Materials and supplies	519,327	645,362	775,457
Depreciation	627,844	593,580	640,000
Other	<u> </u>	<u> </u>	<u> </u>
<u>TOTAL OPERATING EXPENSES</u>	<u>1,876,531</u>	<u>2,159,157</u>	<u>2,440,323</u>
OPERATING INCOME (LOSS)	<u>85,911</u>	<u>(267,057)</u>	<u>(209,222)</u>
NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS:			
Property tax revenue	744,828	667,825	109,000
Impact Fees	238,400	224,000	750,000
Grants Received			
Gain (loss) on plant retirement	-	-	-
Interest expense on long-term debt	<u>(127,608)</u>	<u>(131,064)</u>	<u>(84,342)</u>
Total Non-operating items and transfers	<u>855,620</u>	<u>760,761</u>	<u>774,658</u>
NET INCOME (LOSS)	<u>941,532</u>	<u>493,704</u>	<u>565,436</u>